

OAgri Farm Private Limited
 Standalone Balance Sheet for the period ended June 30, 2024
 (CIN - U01100GJ2020PTC154009)
 (All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	Note	As at June 30, 2024	As at March 31, 2024
I. ASSETS			
A. Non-current assets			
Property, plant and equipment	3	4.18	4.35
Financial assets:			
(a) Other financial assets	10	1.00	1.00
Non Current Investments	4	32,298.22	32,298.22
Sub-total (A)		32,303.40	32,303.57
B. Current assets			
Financial assets:			
(i) Trade receivables	7	68.38	229.82
(ii) Cash and cash equivalents	8	419.68	264.95
(iii) Bank balances other than (ii) above	8	1,050.00	250.00
(iv) Loans	5	-	799.51
(v) Other financial assets	10	21.06	10.70
Deferred tax assets (Net)	9	21.28	18.32
Income tax assets (Net)		22.24	84.95
Other current assets	6		
Sub-total (B)		1,602.64	1,658.25
Total Assets (A+B)		33,906.04	33,961.82
II. EQUITY AND LIABILITIES			
C. Equity			
Equity share capital	16 (a)	1,120.61	1,120.61
Other equity	16 (b)	32,631.63	32,546.18
Sub-total (C)		33,752.24	33,666.79
Liabilities			
D. Non-current liabilities			
Financial liabilities			
Provisions	12	6.12	5.59
Sub-total (D)		6.12	5.59
E. Current liabilities			
Financial Liabilities -			
(i) Borrowings	13	92.95	5.00
(ii) Trade Payables			
-Total outstanding dues of micro enterprises and small enterprises	14	6.07	46.39
-Total outstanding dues of creditors other than micro enterprises and small enterprises	11	48.02	234.05
(iii) Other Financial Liabilities	15	0.54	3.90
Other current liabilities	12	0.10	0.09
Provisions		147.68	289.44
Sub-total (E)		147.68	289.44
Total equity and liabilities (C+D+E)		33,906.04	33,961.82

See accompanying notes forming part of the standalone financial statements

1-45

For and on behalf of the Board of Directors of
 OAgri Farm Private Limited

Asish Mohapatra
 Asish Mohapatra
 Director
 DIN: 06666246

Lokesh Garg
 Lokesh Garg
 Director
 DIN: 06804212

Place: Gurugram
 Date: 16/09/2024

Place: Gurugram
 Date: 16/09/2024

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OAgri Farm Private Limited
 Standalone Statement of Profit and Loss for the period ended June 30, 2024
 (CIN - U01100GJ2020PTC154009)
 (All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	Note	For the period ended June 30, 2024	For the year ended March 31, 2024
I. Revenue from operations	17	96.31	737.50
II. Other Income	18	123.73	224.45
III. Total Income		220.04	961.95
IV. Expenses			
Purchases of Stock-in-Trade	19	96.04	722.48
Change in Inventories of Stock-in-Trade	1	-	-
Employee Benefit Expense	20	19.45	92.70
Finance Costs	21	0.11	36.08
Depreciation and Amortisation Expense	3	0.17	1.05
Other Expenses	22	18.82	203.39
Total Expenses		134.59	1,055.70
V. Profit/(Loss) before exceptional items and tax (III-IV)		85.45	(93.75)
VI. Exceptional Items	23	-	1,377.66
VII. Profit/(Loss) before tax (V-VI)		85.45	(1,471.41)
VI. Tax Expense			
Current Tax		-	-
Minimum alternate tax credit reversed/(recognised)		-	-
Deferred Tax		-	-
Total Tax Expense		-	-
VII. Profit/(Loss) for the year (V- VI)		85.45	(1,471.41)
VIII. Other Comprehensive Income			
(i) Remeasurement of net defined benefit liability	24	-	0.53
(ii) Income-tax effect relating to item that will not be reclassified to Profit or Loss		-	-
Other Comprehensive Income/ (Loss) for the year		-	0.53
IX. Total Comprehensive Income/(Loss) for the year (VII+VIII)		85.45	(1,470.88)
X. Earnings per Equity Share			
- Basic (in Rupees)	25	0.78	(13.36)
- Diluted (in Rupees)	25	0.78	(13.36)
See accompanying notes forming part of the standalone financial statements	1-45		

For and on behalf of the Board of Directors of
 OAgri Farm Private Limited

Asish Mohapatra
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 Director
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Lokesh Garg
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 Director
 DIN: 06804212

Place: Gurugram
 Date: 16/09/2024

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OAgri Farm Private Limited
 Standalone Cash Flow Statement for the period ended June 30, 2024
 (CIN - U01100GJ2020PTC154009)

(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	For the period ended June 30, 2024	For the year ended March 31, 2024
A. Cash Flow from Operating Activities:		
Net profit before Tax	85.45	(1,471.41)
Adjustment for :		
Depreciation and amortisation expense	0.17	1.05
Finance Costs	0.11	36.08
Employee share Option Outstanding account	4.21	16.83
Net (gain)/Loss on currency conversion	(0.40)	1.17
Interest Income from financial assets carried at amortized cost on bank deposits	(16.96)	(25.48)
Profit on settlement of last deferred liability payment	-	-
Sundry balances no longer Required- written back	(18.39)	(3.45)
Operating cash flow before working capital changes	54.19	(1,445.21)
Adjustments for working capital changes:		
(Increase)/ Decrease in Trade Receivables	161.85	(123.13)
(Increase)/ Decrease in other financial assets	(10.36)	9.79
(Increase)/ Decrease in Other Current Assets	58.49	30.05
(Increase)/ Decrease in Inventories	-	-
Increase/ (Decrease) in Provisions	0.54	0.93
Increase/ (Decrease) in Other Current Liabilities	(3.37)	(141.88)
Increase/ (Decrease) in trade payables	(21.94)	8.91
Increase/ (Decrease) in Other Financial Liabilities	(10.08)	(41.73)
Increase/ (Decrease) in Current investments	-	-
Cash generated from/used in operations	229.32	(1,702.27)
Income-tax paid (net)	(2.95)	0.49
Net Cash used in Operating Activities (A)	226.37	(1,701.78)
Cash Flow from Investing Activities:		
Capital expenditure on property, plant and equipments	-	(0.15)
Proceeds from sale of property, plant and equipments	-	-
Loan and Advance to Subsidiary	799.51	(799.51)
Investment in subsidiary companies	(175.95)	41.71
Short term Investment	(800.00)	(250.00)
Interest Received	16.96	25.48
Net Cash used in Investing Activities (B)	(159.48)	(982.47)
Cash Flow from Financing Activities:		
Proceeds of issue of share capital	-	73.66
Increase in Security Premium	-	3,252.01
Proceeds from short-term borrowings	87.95	235.00
Repayment of short-term borrowings	-	(815.00)
Finance Cost	(0.11)	(26.21)
Net Cash generated from Financing activities (C)	87.84	2,719.47
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	154.73	35.21
Cash and cash equivalents at beginning of period	264.95	229.74
Cash and cash equivalents at end of year	419.68	264.95

Notes:

1. The above Cash flow statement has been prepared under the indirect method set out in Ind AS - 7 as notified under section 133 of the Companies Act, 2013, as applicable.

2. Cash and cash equivalents

- (a) Balances with banks
 - Current Accounts
 (b) Cash on hand

	For the year ended June 30, 2024	For the year ended March 31, 2024
(a) Balances with banks	419.68	264.95
(b) Cash on hand	-	-
	419.68	264.95

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OAgri Farm Private Limited
 Standalone Cash Flow Statement for the period ended June 30, 2024
 (CIN - U01100GJ2020PTC154009)
 (All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	For the period ended	
	June 30, 2024	March 31, 2024

3. Changes in liabilities arising from financing activities

	As on 31 March 2024	Cash flow		As at June 30, 2024
		Inflow	Outflow	
Borrowings - Current	5.00	87.95	-	92.95
Borrowings - Non-Current	-	-	-	-
Total liabilities arising from financing activities	5.00	87.95	-	92.95

	As on 1 April, 2023	Cash flow		As on 31 March 2024
		Inflow	Outflow	
Borrowings - Current	585.00	235.00	815.00	5.00
Borrowings - Non-Current	-	-	-	-
Total liabilities arising from financing activities	585.00	235.00	815.00	5.00

See accompanying notes forming part of the standalone financial statements

1-45

For and on behalf of the Board of Directors of
 OAgri Farm Private Limited

Asish Mohapatra
 Asish Mohapatra
 Director
 DIN: 06666246

Lokesh Gang
 Lokesh Gang
 Director
 DIN: 06804212

Place: Gurugram
 Date: 16/09/2024

Place: Gurugram
 Date: 16/09/2024

Asish Mohapatra

Oagri Farm Private Limited

Asish Mohapatra
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OAgri Farm Private Limited
 Standalone Statement of Changes in Equity for the period ended June 30, 2024
 (CIN - U01100GJ2020PTC154009)
 (All amounts are in Rs. Lakhs, unless otherwise stated)

A. Equity Share Capital		
Particulars	Nos.	Amount
As at March 31, 2023	1,04,69,462	1,046.94
Add: Equity shares issued	7,36,588	73.66
As at March 31, 2024	1,12,06,050	1,120.59
Add: Equity shares issued	-	-
As at June 30, 2024	1,12,06,050	1,120.59

A2. Statement Of Change In Equity:

[1] As on June 30, 2024:

Balance at the beginning of the year	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the period	Changes in equity share capital during the period	Balance at the end of the period
Amount	Amount	Amount	Amount	Amount
1,120.60	-	1,120.60	-	1120.60

[2] As on March 31, 2024

Balance at the beginning of the period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the period	Changes in equity share capital during the period	Balance at the end of the period
Amount	Amount	Amount	Amount	Amount
1,046.94	-	1,046.94	73.66	1120.60

B. Other Equity

For the period ended June 30, 2024

Particulars	Reserves and Surplus			Total other equity
	Securities premium	Deemed equity contribution	Retained earnings	
As at March 31, 2023	31,371.42	-	(606.37)	30,765.05
Profit for the year	-	-	(1,471.41)	(1,471.41)
Security Premium on issue of Shares	3,252.01	-	-	3,252.01
Share based payment to employees	-	-	-	-
Remeasurements of the post employment defined benefit plans (OCI)	-	-	0.53	0.53
As at March 31, 2024	34,623.43	-	(2,077.25)	32,546.18
Profit for the year	-	-	85.45	85.45
Security Premium on issue of Shares	-	-	-	-
Share based payment to employees	-	-	-	-
Remeasurements of the post employment defined benefit plans (OCI)	-	-	-	-
As at June 30, 2024	34,623.43	-	(1,991.80)	32,631.64

See accompanying notes forming part of the standalone financial statements

For and on behalf of the Board of Directors of
 OAgri Farm Private Limited

Amol Mohapatra
 Asish Mohapatra
 Director
 DIN: 06666246

Lokesh Sarg
 Lokesh Sarg
 Director
 DIN: 06804212

Place: Gurugram
 Date: 16/09/2024

Place: Gurugram
 Date: 16/09/2024

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Notes to the Standalone financial statements for the period ended June 30, 2024
(All amounts are in Rs. Lakhs, unless otherwise stated)

Note No. 3 - Property, plant and equipment

Description of Assets	Computers & Peripherals	Office equipment	Furniture and Fixtures	Total
I. Gross carrying amount (Deemed cost)				
Balance as at March 31, 2023	1.25	0.37	4.76	6.38
Additions	0.15	-	-	0.15
Deletions	-	-	-	-
Balance as at March 31, 2024	1.40	0.37	4.76	6.53
Additions	-	-	-	-
Deletions	-	-	-	-
Balance as at June 30, 2024	1.40	0.37	4.76	6.53
II. Accumulated depreciation and amortisation				
Balance as at March 31, 2023	0.52	0.07	0.54	1.13
Depreciation expense for the year	0.47	0.07	0.51	1.05
Eliminated on sale/disposal of assets	-	-	-	-
Balance as at March 31, 2024	0.99	0.14	1.05	2.18
Depreciation expense for the year	0.04	0.02	0.11	0.17
Eliminated on sale/disposal of assets	-	-	-	-
Balance as at June 30, 2024	1.03	0.16	1.16	2.35
III. Net carrying amount (I-II)				
Balance as at June 30, 2024	0.37	0.21	3.60	4.18
Balance as at March 31, 2024	0.41	0.23	3.71	4.35



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Notes to the Standalone financial statements for the period ended June 30, 2024
(All amounts are in Rs. Lakhs, unless otherwise stated)

Note No. 4

Non Current Investments Carried at Cost

Investment in equity instruments in subsidiaries

Unquoted Investment

- (i) Dhara Food Private Limited
(79,277 equity shares of Rs. 10 each & 3,17,107 CCPS of Rs. 100 each, Fully paid)
(Previous Year- 79,277 equity shares of Rs. 10 each & 3,17,107 CCPS of Rs. 100 each, Fully paid)
- (ii) Samruddhi Organic Farms Private Limited
(3,734 equity shares of Rs. 100 each & 4,471 CCPS of Rs. 100 each, Fully paid)
(Previous Year - 3,734 equity shares of Rs. 100 each & 4,471 CCPS of Rs. 100 each, partly paid)
- (iii) Mayurank Food products Private Limited
(2,107 equity shares of Rs. 10 each & 8,427 CCPS of Rs. 100 each, Fully paid)
(Previous Year- 2,107 equity shares of Rs. 10 each & 8,427 CCPS of Rs. 100 each, Fully paid)
- (iv) GVR Nutries Private Limited
(2,07,305 equity shares of Rs. 10 each & 1,55,236 CCPS of Rs. 100 each, Fully paid)
(Previous Year- 2,07,305 equity shares of Rs. 10 each & 1,55,236 CCPS of Rs. 100 each, partly paid)
- (v) Candor Foods Private Limited
(93,851 equity shares of Rs. 10 each, Fully paid)
(93,851 equity shares of Rs. 10 each, partly paid)
- (vi) Pitamber Solvex Private Limited
(1,21,050 equity shares of Rs. 10 each, fully paid)
(1,21,050 equity shares of Rs. 10 each, fully paid)
- (vii) Koeleman India Private Limited
(1,79,020 equity shares of Rs. 100 each, partly paid)
(1,79,020 equity shares of Rs. 100 each, partly paid)
- (viii) OFB Commodities DMCC
(5,000 equity shares of Rs. 228 each (AED 10 each), fully paid)
(Previous Year - 5,000 equity shares of Rs. 228 each (AED 10 each), fully paid)
- (ix) OFB Commodities Pte. Ltd.
(100 equity shares of Rs. 62 each (USD 0.75 each), fully paid)
(Previous Year - 100 equity shares of Rs. 62 each (USD 0.75 each), fully paid)

	As at June 30, 2024	As at March 31, 2024
	32,298.22	32,298.22
(i) Dhara Food Private Limited	1,565.20	1,565.20
(ii) Samruddhi Organic Farms Private Limited	5,229.69	5,229.69
(iii) Mayurank Food products Private Limited	2,430.03	2,430.03
(iv) GVR Nutries Private Limited	5,220.54	5,220.54
(v) Candor Foods Private Limited	5,010.40	5,010.40
(vi) Pitamber Solvex Private Limited	9,232.20	9,232.20
(vii) Koeleman India Private Limited	3,598.68	3,598.68
(viii) OFB Commodities DMCC	11.42	11.42
(ix) OFB Commodities Pte. Ltd.	0.06	0.06
Investment carried at Cost	32,298.22	32,298.22

Note No. 5

Loans

- Unsecured, considered good
Working capital loans to subsidiaries

Total

As at June 30, 2024		As at March 31, 2024	
Current	Non Current	Current	Non Current
-	-	799.51	-
-	-	799.51	-

Note No. 6

Other Assets

Balance with Statutory Authorities (GST)
Prepaid expenses
Other Current Asset
Total

As at June 30, 2024		As at March 31, 2024	
Current	Non Current	Current	Non Current
21.72	-	19.16	-
0.51	-	0.51	-
0.01	-	65.28	-
22.24	-	84.95	-

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Notes to the Standalone financial statements for the period ended June 30, 2024
(All amounts are in Rs. Lakhs, unless otherwise stated)

Note No. 7

Trade receivables

	As at June 30, 2024	As at March 31, 2024
(a) Unsecured, considered good	68.38	229.82
(b) Doubtful	-	-
Less: Provision for Expected Credit Loss*	-	-
Total	68.38	229.82

Note: Credit period of the Company generally ranges between 30 - 120 days. The company has used the practical expedient of Ind AS 115 (para 63) and not adjusted the consideration for the effects of the financing component where the credit period is 1 year or less.

Of the above, trade receivables from:

	As at June 30, 2024	As at March 31, 2024
- Related Parties	-	24.45
- Others	68.38	205.38
Total	68.38	229.82

* Movement in expected credit loss:

	As at June 30, 2024	As at March 31, 2024
Balance at the beginning of the year	-	0.07
Provision recognised during the year	-	-
Provision reversed during the year	-	(0.07)
Balance at the end of the year	-	-

Trade Receivables ageing schedule:

For the period ended June 30, 2024

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 6 months	6 months -1 year	1-2 years	
(i) Undisputed Trade receivables – considered good	68.38	-	-	68.38
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-
Total	68.38	-	-	68.38

For the year ended March 31, 2024

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 6 months	6 months -1 year	1-2 years	
(i) Undisputed Trade receivables – considered good	229.82	-	-	229.82
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-
Total	229.82	-	-	229.82

Note No. 8

Cash and Bank balances

	As at June 30, 2024	As at March 31, 2024
	Amount	Amount
(a) Cash and cash equivalents		
- Balances with Banks	419.68	264.95
- Cash on hand	-	-
Total	419.68	264.95

(b) Bank balances other than (a) above

- in deposit accounts (with original maturity of greater than 3 months but less than 12 months)	1,050.00	250.00
Total	1,050.00	250.00

Note No. 9

Current tax Assets/ (Liabilities) (Net)

	As at June 30, 2024	As at March 31, 2024
Current Tax assets / (Liabilities)	21.28	18.32
	21.28	18.32

Note No. 10

Other Financial Assets

	As at June 30, 2024		As at March 31, 2024	
	Current	Non Current	Current	Non Current
Security Deposits		1.00	-	1.00
- Trade Payables	-	-	9.12	-
Accrued Income	19.76	-	-	-
Loan to employees	1.30	-	1.58	-
Total	21.06	1.00	10.70	1.00

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Notes to the Standalone financial statements for the period ended June 30, 2024
(All amounts are in Rs. Lakhs, unless otherwise stated)

Note No. 11

Other Financial Liabilities

Measured at Amortised Cost

	As at June 30, 2024		As at March 31, 2024	
	Current	Non Current	Current	Non Current
Employee related payables	4.83	-	0.57	-
Deferred Liability (Investment in subsidiary) measure at amortised cost	-	-	175.96	-
Other Current Liabilities	43.19	-	57.53	-
Total	48.02	-	234.06	-

Note No. 12

Provisions

Provisions for employee benefits

	As at June 30, 2024		As at March 31, 2024	
	Current	Non Current	Current	Non Current
Gratuity	-	4.89	-	4.44
Compensated Absences	0.10	1.23	0.09	1.15
Total	0.10	6.12	0.09	5.59

Note No. 13

Financial Liabilities

Measured at Amortised Cost

	As at June 30, 2024		As at March 31, 2024	
	Current	Non Current	Current	Non Current
- Loan from Holding Co	92.95	-	5.00	-
Total	92.95	-	5.00	-

Holding company provides working capital support in terms of loan, repayable on demand or mutually agreed terms at a interest rate which is at arm's length price.

Note No. 14

Trade Payables

	As at June 30, 2024		As at March 31, 2024	
	Current	Non Current	Current	Non Current
Trade payable towards -				
-Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	6.07	-	44.84	-
Payable to Holding Co	-	-	1.55	-
Total	6.07	-	46.39	-

Trade Payables ageing schedule:

As at June 30, 2024

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	Total
(i) MSME	-	-	-	-
(ii) Others	6.07	-	-	6.07
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
Total	6.07	-	-	-

As at March 31, 2024

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	Total
(i) MSME	-	-	-	-
(ii) Others	46.39	-	-	46.39
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
Total	46.39	-	-	46.39

Note No. 15

Other Liabilities

- Statutory dues payable

	As at June 30, 2024		As at March 31, 2024	
	Current	Non Current	Current	Non Current
- Statutory dues payable	0.54	-	3.90	-
Total	0.54	-	3.90	-

Note No 16 (a) - Equity

(a) Share capital

Authorised

Equity Shares of Rs. 10/- each

As at June 30, 2024		As at March 31, 2024	
No. of Shares	Amount	No. of Shares	Amount
1,21,00,000	1,210.00	1,21,00,000	1,210.00

Issued, subscribed and fully paid-up

Equity Shares of Rs. 10/- each

As at June 30, 2024		As at March 31, 2024	
No. of Shares	Amount	No. of Shares	Amount
1,12,06,050	1,120.61	1,12,06,050	1,120.61
1,12,06,050	1,120.61	1,12,06,050	1,120.61

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Notes to the Standalone financial statements for the period ended June 30, 2024
(All amounts are in Rs. Lakhs, unless otherwise stated)

(b) Reconciliation of shares outstanding at the beginning and at the end of the year:

Equity Shares

	As at June 30, 2024		As at March 31, 2024	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the year	1,12,06,050	1,120.60	1,04,69,462	1,046.95
Add: Equity Shares Issued during the year	-	-	7,36,588	73.66
Less: Equity Shares buy-back during the year	-	-	-	-
At the end of the year	1,12,06,050	1,120.60	1,12,06,050	1,120.60

(c) Details of shareholders holding more than 5% shares in the Company

(i) Equity Shares

Name	As at June 30, 2024		As at March 31, 2024	
	No. of shares	% holding	No. of shares	% holding
OFB Tech Private Limited	1,12,06,040	100.00%	1,12,06,040	100.00%
Ruchi Kalra	10	0.00%	10	0.00%

(d) Shareholding of Promoters at the end of the year:

Shares held by promoters at the end of the year

Promoter name	As at June 30, 2024		As at March 31, 2024	
	No. of shares at 30 June 2024	Share issued During the year	No. of shares at 31 March 2024	Share issued During the year
OFB Tech Private Limited	1,12,06,040	-	1,12,06,040	7,36,588

Note 16 (b) - Other Equity Particulars

Particulars	As at June 30, 2024		As at March 31, 2024	
	Amount	Amount	Amount	Amount
Share Premium		34,623.43		34,623.43
Deemed Equity Contribution				
At the beginning of the year	-	-	-	-
Add: Share based payment expenses as per statement of Profit and loss	-	-	-	-
Less: Exercised in the year	-	-	-	-
At the end of the year	-	-	-	-

Surplus/(Deficit) in statement of profit and loss

Opening balance	(2,077.25)	(606.37)
Add: Profit/(loss) for the year	85.45	(1,470.88)
Closing balance	(1,991.80)	(2,077.25)

Total Reserve and Surplus

	32,631.63	32,546.18
--	------------------	------------------

Reserves and Surplus:

As at June 30, 2024

Particulars	Security Premium	Retained Earnings	Other Reserves (ESOP)	Total
Balance at the beginning of the year	34,623.43	(2,077.25)	-	32,546.18
Transferred during the current year	-	85.45	-	85.45
Balance at the end of the year	34,623.43	(1,991.80)	-	32,631.63

As at March 31, 2024

Particulars	Security Premium	Retained Earnings	Other Reserves (ESOP)	Total
Balance at the beginning of the year	31,371.42	(606.37)	-	30,765.05
Transferred during the current year	3,252.01	(1,470.88)	-	1,781.13
Balance at the end of the year	34,623.43	(2,077.25)	-	32,546.18

Description of reserves:

(i) Surplus/ (Deficit) in statement of profit and loss:-

Deficit in statement of profit and loss are the accumulated losses earned by the Company till date.

(ii) Securities premium:-

Securities premium is used to record the premium on issue of Equity shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

(iii) Employee stock option reserve:-

Holding Company offers ESOP under which options to subscribe for the Company's share have been granted to certain employees and senior management. The share based outstanding account is used to recognise the value of equity settled share based payments provided as part of the ESOP scheme.

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Notes to the Standalone financial statements for the period ended June 30, 2024
(All amounts are in Rs. Lakhs, unless otherwise stated)

Note No. 17

Revenue from Operations

(a) Revenue from operations

	<u>For the period ended June 30, 2024</u>	<u>For the year ended March 31, 2024</u>
	96.31	737.50
	<u>96.31</u>	<u>737.50</u>

Break-up of revenue from operations:

(a) Revenue from operations

Sale of traded goods

- Cereals & Grains
- Others

	96.31	595.00
	-	142.50
	<u>96.31</u>	<u>737.50</u>

Note No. 18

Other Income

Interest income from financial assets carried at amortised cost on:

- Interest on Bank deposits
- Interest on Loans to subsidiary

Other Support Services

Sundry balance - written back

Interest on Income Tax Refund

Miscellaneous income

	<u>For the period ended June 30, 2024</u>	<u>For the year ended March 31, 2024</u>
	10.65	5.33
	6.31	20.15
	-	194.51
	18.38	3.45
	-	0.71
	88.39	0.30
	<u>123.73</u>	<u>224.45</u>

Note No. 19

Purchase of stock-in-trade

Note No. 19A

Purchases

- Cereals & Grains
- Other

	<u>For the period ended June 30, 2024</u>	<u>For the year ended March 31, 2024</u>
	96.04	567.87
	96.04	426.60
	-	141.27
	<u>96.04</u>	<u>567.87</u>

Note No. 19B

Transport and other direct costs

Other Direct charges

	<u>For the period ended June 30, 2024</u>	<u>For the year ended March 31, 2024</u>
	-	154.62
	-	154.62

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Notes to the Standalone financial statements for the period ended June 30, 2024

(All amounts are in Rs. Lakhs, unless otherwise stated)

Note No. 20

Employee benefits expense

	For the period ended June 30, 2024	For the year ended March 31, 2024
Salaries and wages, including bonus	14.12	70.63
Contribution to provident and other funds	0.37	1.54
Share based payment	4.21	16.83
Staff welfare expenses	0.30	1.89
Gratuity Expenses	0.45	1.81
	<u>19.45</u>	<u>92.70</u>

Note No. 21

Finance costs

	For the period ended June 30, 2024	For the year ended March 31, 2024
Interest expense on short-term borrowings	0.11	26.21
Interest on investments carried at Cost	-	9.87
	<u>0.11</u>	<u>36.08</u>

Note No. 22

Other Expenses

	For the period ended June 30, 2024	For the year ended March 31, 2024
Office Expenses	-	0.02
Bank charges	0.50	2.10
Rent including lease rentals	-	-
Rates and taxes	0.23	9.76
License & Registration Expense	0.01	0.97
Insurance	0.03	0.94
Selling and Distribution Expenses	8.45	-
Repairs and maintenance - Others	-	-
Membership and subscription expenses	-	-
Business promotion expenses	-	-
Travelling and conveyance expenses	0.83	2.24
Provision for doubtful trade receivables	-	-
Bad debts trade receivables	-	-
Provision for doubtful trade receivables	-	-
Auditors remuneration		
- As statutory auditor	1.29	3.00
- As tax auditor	0.21	0.50
Legal and other professional costs	5.05	158.06
Business auxiliary services	1.32	6.32
Miscellaneous expenses	0.90	19.48
	<u>18.82</u>	<u>203.39</u>

Note No. 23

Exceptional Items

	For the period ended June 30, 2024	For the year ended March 31, 2024
Loss on Sale of Investment	-	1,377.66
	<u>-</u>	<u>1,377.66</u>

Note No. 24

Other Comprehensive Income

	For the period ended June 30, 2024	For the year ended March 31, 2024
Components of defined benefit costs recognised in other comprehensive income	-	0.53
	<u>-</u>	<u>0.53</u>

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Notes to the Standalone financial statements for the period ended June 30, 2024
(All amounts are in ₹s. Lakhs, unless otherwise stated)

Note No. 30. Related Party

(a) Names of related parties and related party relationships

Name of related party	Nature of Relationship	Effective From	Effective Upto
OFB TECH PRIVATE LIMITED	Holding company		
DHARA FOOD PRIVATE LIMITED	Subsidiary company	12-Nov-21	
GVR NUTRIES PRIVATE LIMITED	Subsidiary company	24-Feb-22	
SAMRUDDHI ORGANIC FARM PRIVATE LIMITED	Subsidiary company	08-Nov-21	
SHREE RAVI TRADING AND MANUFACTURING PRIVATE LIMITED	Subsidiary company	18-Jan-22	Upto 26-March-24
MAYURANK FOOD PRODUCTS PRIVATE LIMITED	Subsidiary company	28-Dec-21	
PITAMBER SOLVEX PRIVATE LIMITED	Subsidiary company	27-Oct-22	
CANDOR FOODS PRIVATE LIMITED	Subsidiary company	05-May-22	
KOLEMAN INDIA PRIVATE LIMITED	Subsidiary company	27-Feb-23	
OYVO FINANCIAL SERVICES PRIVATE LIMITED	Fellow Subsidiary		
OFB COMMODITIES PFE LTD.	Subsidiary company	21-Nov-23	
OFB COMMODITIES DMCC	Subsidiary company	12-Apr-23	

Key Managerial Personnel	
Aish Mohapatra	Director
Lokesh Garg	Director
Darpan Gupta	Company Secretary



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Notes to the Standalone financial statements for the period ended June 30, 2024
(All amounts are in Rs. Lakhs, unless otherwise stated)

(b) Transactions with related parties

Name of Related Party	Nature of Transaction	For the period ended June 30, 2024	For the year ended March 31, 2024
Oagri Tech Private Limited	Issue of equity shares	-	3,325.67
	ESOP Expenses	4.21	16.83
	Sale of goods	-	168.32
	Loan taken	87.95	235.00
	Loan repaid	-	815.00
	Transfer of employee Loan (Expense)	-	2.36
	Business auxiliary service (expense)	1.32	6.72
	Other Support Service (Allocation Made)	-	170.35
	Interest on loan	0.11	26.21
	Reimbursement of expenses (Allocation Received)	-	5.61
	Gratuity and leave encashment payable	-	1.13
Legal and other expenses (cost allocation received)	-	4.18	
Oagri Financial Services Private Limited	Purchase of property, plant and equipment	-	0.15
	Business auxiliary service (expense)	-	0.10
Kooleman India Private Limited	Investment	-	80.41
Pitambar Solvex Private Limited	Purchase of goods	-	142.18
Oagri Commodities DMCC	Investment	-	11.42
	Investment - WCTL (Allocation made)	-	600.00
	Investment - WCTL Payment received	798.87	-
	Interest on WCTL (Income)	6.31	20.14
	Other Support Service	-	7.80
Reimbursement of expenses (Allocation made)	-	11.81	
Oagri Commodities Pte. Ltd.	Investment	-	0.06
	Business auxiliary services (Allocation Made)(Accrued Income)	-	5.34
Darpan Gupta	Managerial Remuneration*#	3.58	9.57

*Includes salary, bonus and contribution to provident fund

#Excludes provision of gratuity and compensated absence, since these are based on actuarial valuation carried out for the Company as a whole.

(c) Outstanding balances

Name of Related Party	Nature of Transaction	As at June 30, 2024	As at March 31, 2024
Oagri Tech Private Limited	Other Current liability	-	-
	Receivable from Related Parties	-	82.11
	Trade payables	0.19	1.55
	Working Capital Loan Payable	87.95	5.00
	Share Based Payment payable	4.21	16.83
Oagri Financial Services Private Limited	Trade payables	-	0.20
Oagri Commodities Pte Ltd	Deferred Investment Payable	-	0.06
	Receivable against other Support income	-	5.34
Oagri Commodities DMCC	Trade Receivable	-	74.45
	Working Capital Loan & Advance	-	799.51



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Notes to the Standalone financial statements for the period ended June 30, 2024
(All amounts are in ₹. Lakhs, unless otherwise stated)

Note No. 31. Financial Risk Management Objective And Policies

The Company's principal financial liabilities comprises of trade payables, lease liabilities and financial assets includes investments, trade receivables, cash and cash equivalents, etc that derive directly from its operations. The Company financial risk management is an integral part of Business plan and execution of business strategies. The Company is exposed to market risk, credit risk and liquidity risk. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below.

(i) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, foreign currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits.

(ii) Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company is not exposed to any foreign currency risk as there is no material transaction in foreign currency.

(iii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is not exposed to the risk of changes in market interest rates as there is no debt obligations with floating interest rates.

(iv) Credit risk

Credit risk arises from the possibility that the counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company is exposed to credit risk from its operating activities (primarily trade receivables). To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial conditions, current economic trends, and analysis of historical bad debts and ageing of accounts receivable. The Company considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period.

(a). Financial assets to which loss allowance is measured using lifetime /12 months Expected Credit Loss (ECL) as on June 30, 2024

For the period ended June 30, 2024

Financial assets to which loss allowance is measured using lifetime/ 12 months Expected credit loss(ECL)	Gross Carrying Amount	Expected credit loss	Carrying amount net of impairment provision
Trade Receivables	68.38	-	68.38
Total	68.38	-	68.38

For the year ended March 31, 2024

Financial assets to which loss allowance is measured using lifetime/ 12 months Expected credit loss(ECL)	Gross Carrying Amount	Expected credit loss	Carrying amount net of impairment provision
Trade Receivables	229.82	-	229.82
Total	229.82	-	229.82

(v) Liquidity risk

Liquidity risk is defined as the risk that Company will not be able to settle or meet its obligation on time or at a reasonable price. The Company's objective is to all time maintain optimum level of equity to meet its cash and liquidity requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. In addition, processes and policies related to such risk are overseen by senior management. Management monitors the Company's net liquidity position through rolling, forecast on the basis of expected cash flows.

As at June 30, 2024	Less than 3 months	3-6 months	6-12 months	More than 12 months	Total
Borrowings	92.95	-	-	-	92.95
Trade payables	6.07	-	-	-	6.07

Note No. 32. Capital management

For the purpose of Company's capital management, capital includes equity capital and all other equity reserves attributable to equity shareholders. The primary objective of Company capital management is to ensure that it maintains an effective capital structure and maximise shareholder's value. The Company manages its capital structure and makes adjustments in light of change in economic conditions.

Particulars	As at June 30, 2024	As at March 31, 2024
Net Debt	92.95	5.00
Total Equity	33,752.24	33,666.79
Net Debt to Equity Ratio	0.00	0.00

Note No. 33. Financial Instruments by category

The criteria for recognition of financial instruments is explained in significant accounting policies in Note No. 21

Particulars	As at June 30, 2024		As at March 31, 2024	
	Amortised cost	Fair value through Profit and loss account	Amortised cost	Fair value through Profit and loss account
Trade receivables	68.38	-	229.82	-
Cash and Cash Equivalents	419.68	-	264.95	-
Bank Balances other than above	1,050.00	-	250.00	-
Others	27.24	-	84.95	-
Total Financial Assets	1,565.30	-	829.73	-
Borrowings	92.95	-	5.00	-
Trade Payables	6.07	-	46.38	-
Other Financial liabilities	48.02	-	234.06	-
Total Financial Liabilities	147.04	-	285.45	-

The Company consider that the carrying amounts of financial assets and financial liabilities recognised in the financial statement are approximate to their fair values.

Note No. 34. Contingent Liabilities

- a) The Company does not have any long term contracts including derivative contracts for which there will be any material foreseeable losses.
- b) The Company does not have any pending litigations which would impact its financial position.

Note No.35. There were no amounts which are required to be transferred, to the Investor Education and Protection Fund by the Company during the year.

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OAgri Farm Private Limited
 Notes to the Standalone financial statements for the period ended June 30, 2024
 (All amounts are in Rs. Lakhs, unless otherwise stated)

Note No.36. Details of Crypto Currency or Virtual Currency:
 The company has not traded or invested in crypto currency or virtual currency during the financial year.

Note No.37. Utilisation of share premium:

Date of Payment	Payment receipt by	End use of Fund (Investment)	Amount of Payment	CCPS	Equity	Amount of / as on 31.12.2024
24-04-2023	Candor Foods Private Limited	Primary	1,504.16	-	1,504.16	1,504.16
06-06-2023	Samruddhi Organic Farms Pvt. Ltd.	Secondary	379.80	-	379.78	379.78
09-09-2023	Samruddhi Organic Farms Pvt. Ltd.	Secondary	130.01	-	130.01	130.01
21-09-2023	GVR Nutries Private Limited	Secondary	244.00	-	244.00	244.00
18-09-2023	DFB Commodities DMCC	Primary	11.41	-	11.41	11.41
16-01-2024	Kooleman India Private Limited	Secondary	80.41	-	80.41	80.41
31-01-2024	Kooleman India Private Limited	Secondary	28.14	-	28.14	28.14
31-01-2024	Kooleman India Private Limited	Primary	147.75	-	147.75	147.75
Total			2,525.71	-	2,525.69	2,525.69

Note No.38. Exemption from preparation of consolidated financial statement:
 a) OAgri Farm Private Limited (the 'company') prepares only standalone financial statements and elects not to prepare consolidated financial statements in pursuant to Para 4(a) of IND AS 110 (Consolidated Financial Statements). Consolidated financial statements are prepared by OFB Tech Private Limited (Ultimate holding company) and books of accounts has been kept at its registered office which is located at TOWER-A, Global Business Park, 6th Floor, Mehrauli-Gurgaon Rd, Sector 26, Gurugram, Haryana.

b) List of investments

Name of investee	Principal place of business	Ownership Interest	Method used to account
Dhara Food Private Limited	Gokul NR Ramji Mandir Station Road Anand Dist. Anand, Gujarat	55.00%	Value at Cost
Samruddhi Organic Farms Private Limited	506, Amanora Chambers East, Amanora Town Centre, Amanora-Magarjatta Road, Hadapsar, Pune, Maharashtra	52.63%	Value at Cost
Majurank Food products Pvt. Ltd	115B & 116A, S. M. Bose Road, Agarpara, Kolkata West Bengal	51.00%	Value at Cost
GVR Nutries Private Limited	Vallabha, Main Road, Karanja Chowk, Hinganghat, Maharashtra	51.00%	Value at Cost
Candor Foods Private Limited	Plot No. W- 202A, MIDC, TTC Industrial Area, T.B. Road, Khairane, Navi Mumbai, Thane, Maharashtra, 400709	51.00%	Value at Cost
Pitamber Solves Private Limited	Chipali Mode, Village Dunga Ka Bax, Manoharpur, District NH-31A, Tehsil-Jamwa Ramgarh, Jaipur, Rajasthan, 303109	100.00%	Value at Cost
Kooleman India Private Limited	Ground, 38, Kooleman India Pvt Ltd, NH-75 By Pass Road, Narasapura By Pass, Narasapura, Kolar, Karnataka, 563133	100.00%	Value at Cost
DFB Commodities Pte. Ltd.	1805 Bencoolen Street, #12-05, The Bencoolen, Singapore, 189648	100.00%	Value at Cost
DFB Commodities DMCC	Unit No 3702 25 D07 Jbc2 Plot No JLT PH2 V1A Jumeirah Lakes Towers PO Box 131354 Dubai, UAE	100.00%	Value at Cost

Note No.39. Corporate Social Responsibility (CSR)

Since the section 135 of Companies Act, 2013 is not applicable to the company, therefore there was no amount spent on CSR activities in each of the respective financial year by the company.

Note No.40. Relationship with Struck off Companies

The company does not have any transaction with companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

Note No. 41. The Code on Social Security, 2020 'Code' relating to employee benefits during employment and post employment benefits received presidential assent in September 2020. The Code has been published in Gazette of India. However, the date on which the Code will come in to effect has not been notified. The Company will assess the impact of the Code when it comes in to effect and will record any related impact in the period the Code becomes effective.

Note No. 42. The Company has not entered in to any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the income Tax Act, 1961 such as search or survey or any other relevant provisions of the income Tax Act, 1961.

Note No. 43. The Company does not have any Benami Property where any proceedings has been initiated or pending against the Company for holding any Benami Property.

Note No. 44. The Company does not have any charges or satisfaction which is yet to be registered with RoC beyond the statutory period.

Note No. 45. There are no dues to Micro and Small Enterprises for the year ended June 30, 2024 and March 31, 2024

For and on behalf of the Board of Directors of
 OAgri Farm Private Limited

Atish Mohapatra
 Director
 DIN: 06666246

Place: Gurugram
 Date: 16/09/2024

Lokesh Garg
 Director
 DIN: 02804212

Place: Gurugram
 Date: 16/09/2024

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